

The Guy Demaio '61 Funded Scholarship

Introduction

This Memorandum of Agreement is to record the terms, conditions, and preferences of USA Softball of Western PA/PA (Bill Burdett & Steve Fee donors) and Geneva College, a Pennsylvania organization operating an institution of higher education in the City of Beaver Falls, regarding the charitable contributions described in this document in the establishment and maintenance of The Guy Demaio '61 Funded Scholarship. This agreement shall be part of the COLLEGE'S records and is intended as a guide to those who will administer the FUND.

Provisions of the gift

The FUND will be established upon receipt of an initial gift of \$500 received on 12/20/2018. The scholarship will be awarded beginning in the 2019-2020 academic year. The amount of the scholarship will vary from year to year depending on the amount of gifts received.

Administration of the fund

Assets received for the FUND will be awarded the following academic year for gifts received during Geneva College's fiscal year which ends on May 31. Gifts may be made at any time during the fiscal year and may come from multiple donors. Donors should be instructed to use the online giving page or indicate on the memo line of their check that their gifts are to be designated for The Guy Demaio '61 Funded Scholarship. In the event that additional contributions are made, they will be held and administered according to the terms and conditions expressed in this Memorandum of Agreement.

Scholarship purpose and awarding criteria

Recipients of the Fund will be selected in any given year by the committee(s) or individual(s) generally charged with awarding financial aid to students at Geneva College. Awards will be made subject to the following guidelines and conditions:

- 1) Recipient shall be from Western Pennsylvania (Counties: Allegheny, Armstrong, Beaver, Butler, Clarion, Cameron, Crawford, DuBois, Elk, Erie, Forrest, Greene, Jefferson, Lawrence, Mercer, Potter, Venango, Warren, Washington and Westmoreland.
- 2) Recipient must have been involved with interscholastic athletics in some capacity. The recipient is not required to be involved with intercollegiate athletics at Geneva College.
- 3) Potential Examples of qualified candidates for the scholarship include but are not limited to the following.
 - a) High School Sports Team Manager

- b) High School Scoreboard Operator
- c) High School Sports Official
- d) High School Sports Scorekeeper

Recognition

This scholarship is established through the thoughtful and generous gift of USA Softball of Western PA/PA who desires to enable students to attend Geneva College, thus building a legacy of positive and lasting impact on our society, which extends indefinitely beyond their life and the lives of the students. Recipients of the scholarship will be encouraged to read about the person(s) whom established the scholarship. That information will be filed in the COLLEGE'S Office of Institutional Advancement.

Miscellaneous

This gift agreement shall be governed by the laws of the Commonwealth of Pennsylvania and may be amended at any time by written agreement signed by each party. Except otherwise provided, this agreement shall be irrevocable. The effective date of this agreement shall be the date it is fully executed.